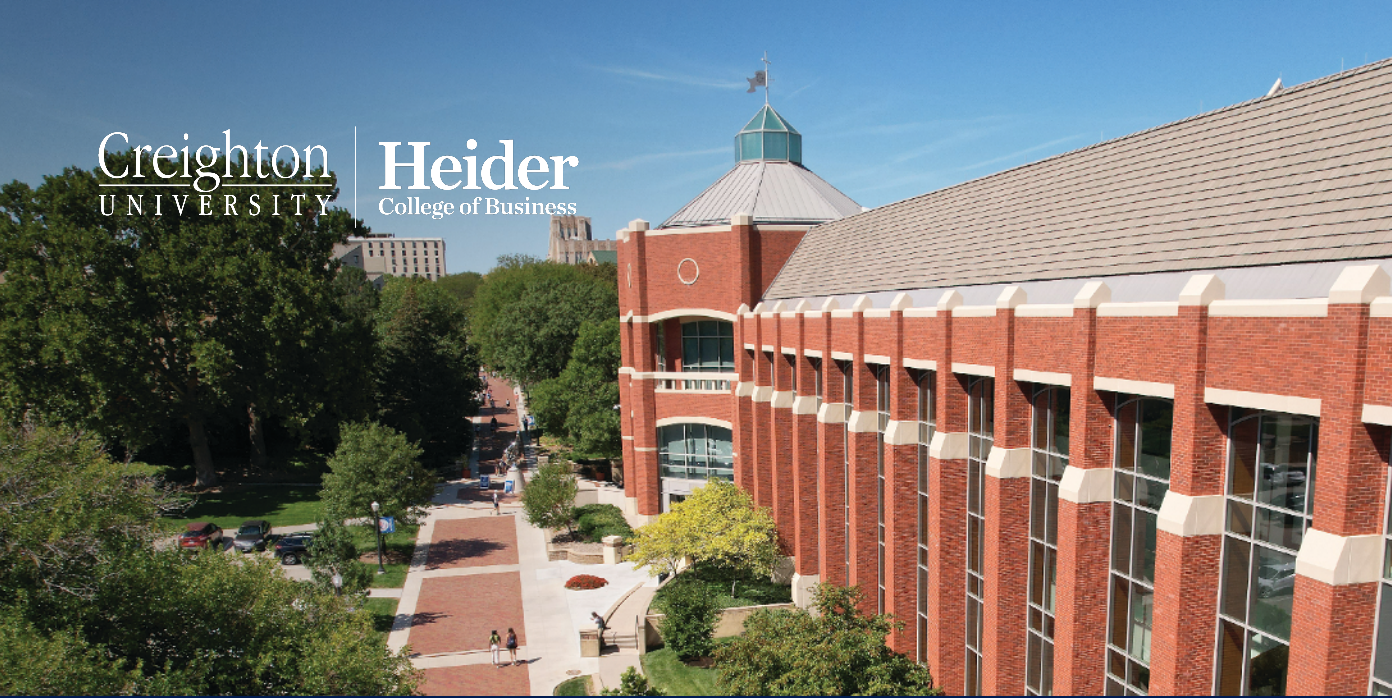

15TH ANNUAL

Value Investing Panel

Presented by the Heider College of Business
Portfolio Practicum class

The Portfolio Practicum class is an experiential learning opportunity unique to the Heider College of Business. Students learn portfolio management techniques and augment classroom lessons on valuation skills while gaining real-world investment practice. This year's class invested more than $14.5 million of the University's endowment.

Our History

Currently in its 15th year, the Value Investing Panel (VIP) is organized and run by students in the Portfolio Practicum course and is designed for individuals interested in value investing.

The event is open to members of the community who would like to hear panelists' thoughts on various investment strategies and the current state of the stock market. Picking the brain of just one of the panelists would be illuminating; hearing their combined thoughts in a panel discussion atmosphere offers a rare opportunity.


CREIGHTON UNIVERSITY
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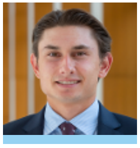
Faculty

Melissa Woodley, PhD, CFA
Associate Professor, Department of Economics and Finance

Michael L. Green, MBA
Portfolio Practicum Instructor
President & Owner, Evergreen Capital Management

Portfolio Practicum Class



Blake Eason
Prairie Village, KS

Kylie Eker
Erie, CO

Tate Engleson
Inver Grove Heights, MN

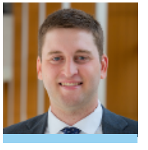
Kristina Frewerd
Raleigh, NC

Caleb J. Hauser
Waukesha, WI

William Kaatz
St. Paul, MN

Ian Middendorf
Kansas City, KS

Thomas Moser
Lake Elmo, MN



Alden Moss
Breese, IL

Eleanor Nentl
Tucson, AZ

Richard (Riley) Oldani
Phoenix, AZ

Tommy Pugsley
Omaha, NE

Sebastian Ruccolo
Denver, CO

Eddie Salinas
Dallas, TX

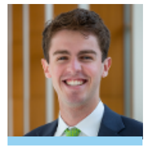
Blake Stawarz
Cary, IL

Caroline Steill
North Sioux City, SD

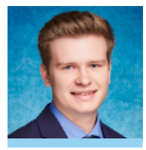
Brooks Stein
Sioux Falls, SD

Colton Stock
Gretna, NE

Jack Sutton
San Diego, CA



Timothy Tarantino
Milwaukee, WI



Jacob Warmka
Shakopee, MN

Stephen Wheadon
St. Louis, MO

Grant Willis
Kansas City, KS

Moderators

Robert R. Johnson, PhD, CFA, CAIA

Professor, Heider College of Business
Founder, Chairman and CEO, Economic Index Associates

Robert "Bob" Johnson, PhD, CFA®, CAIA®, is a Professor at Creighton University. He is also founder, chairman and CEO of Economic Index Associates, a developer and licensor of innovative benchmark and investable indexes.

Bob is the author of multiple books and over eighty articles in scholarly journals. He is co-author of the books *Invest with the Fed* and *Strategic Value Investing*, among others. He has published in *The Journal of Finance*, the *Journal of Financial Economics* and many others. Bob has extensive media relations experience and has been quoted in *The Wall Street Journal*, *Financial Times*, *Barron's*, *Forbes*, and other leading publications. He has appeared on ABC World News, Bloomberg TV and CNN.

Johnson earned a BSBA degree from the University of Nebraska Omaha, an MBA from Creighton University, and a PhD from the University of Nebraska–Lincoln.

Sarah F. Murray, CFA, CIPM

Vice President of Investments at Bridges Trust

Sarah is the Vice President of Investments at Bridges Trust and an adjunct professor at Creighton University. Sarah has 15 years of industry experience and has worked at Bridges Trust since 2018.

Prior to joining Bridges Sarah worked for Westwood Trust-Omaha, was a Senior Risk Analyst at Gavilon and started her career at McCarthy Group Advisors in 2009.

Sarah earned her BBA degree with an emphasis in finance from the University of Missouri at Kansas City, an MBA and a Master of Security Analysis and Portfolio Management (MSAPM) from Creighton University.

She became a CFA® charterholder in 2017 and earned her CIPM® in 2021. Sarah also serves as the CFA Society of Nebraska's Board Treasurer and is an active member of the CFA Society of Nebraska and the CFA Institute.

Panelists

Susan Schmidt, CFA

Head of Public Equites and Portfolio Manager, Exchange Capital Resources

Susan Schmidt is the Head of Public Equities and Portfolio Manager at Exchange Capital Resources. She has over 20 years of experience in the asset management industry and throughout her career has been an active investor in small- and mid-cap companies. Ms. Schmidt has extensive experience as a portfolio manager and research analyst and has served as president and chief executive officer of an industrial manufacturing company.

Prior to her current responsibilities, Ms. Schmidt's roles included head of direct public equity investment for the State of Wisconsin Investment Board, head of U.S. equity investment at Aviva Investors, and head of institutional U.S. equity investments at Mesirow Financial.

Ms. Schmidt received an MBA in finance from Northwestern University, a BA in economics from Smith College, and a degree in economic history from London School of Economics. She is a member of the CFA Institute and the CFA Society of Madison.

Mark Wynegar, CFA

President and Portfolio Manager at Tributary Capital Management

Mark is the president of Tributary Capital Management and is a portfolio manager for the firm's Small Cap, Small/Mid Cap and All Cap Equity strategies. Mark has over 25 years of industry experience and joined Tributary Capital Management's predecessor, First Investment Group, in 1999. Prior to joining Tributary, he worked for five years at Westchester Capital Management as a senior securities analyst and two years at Union Pacific Railroad as a financial analyst, both in Omaha, Nebraska.

Mark received his Bachelor of Science in Business Administration from the University of Nebraska-Lincoln. He earned his Chartered Financial Analyst (CFA) designation in 1997. Mark is a member of the CFA Society of Nebraska and the CFA Institute. He served on the Board of Directors of the CFA Society of Nebraska from 2002 to 2009, serving as president during 2007 and 2008.

Panelists *continued*

Vitaliy N. Katsenelson, CFA

CEO and Chief Investment Officer, Investment Management Associates

Vitaliy Katsenelson serves as the CEO and CIO of Investment Management Associates (IMA). He received both his Bachelor of Science and Master of Science degrees in finance from the University of Colorado, at Denver.

His two books, *Active Value Investing* and *The Little Book of Sideways Markets*, were published by John Wiley & Sons and have been translated into eight languages. His articles have appeared in Barron's, Financial Times, Forbes, Business Insider, CNBC, The Globe & Mail, and MarketWatch, among others. Vitaliy has also been a guest on CNBC, Fox Business, BNN, and Yahoo! Finance. Forbes magazine called him “the new Benjamin Graham”.

Robert Robotti

President and Chief Investment Officer, Robotti & Company

Robert Robotti is the President and Chief Investment Officer of Robotti & Company. Bob holds a BS from Bucknell University and an MBA in Accounting from Pace University. Prior to forming Robotti & Company, Incorporated in 1983, Bob worked as vice president and CFO at Gabelli & Company, Inc., and is currently an inactive CPA.

Bob serves on the Board of Directors of several publicly listed portfolio companies: NYSE-listed real estate company, AMREP Corporation, located in Germantown, PA; NYSE-listed Tidewater, Inc. which owns and operates one of the largest fleets of Offshore Support Vessels (OSVs) in the industry; and chairs the board of TSX-listed licenser of seismic data to the Oil and Gas Industry, Pulse Seismic. He was previously a board member of BMC Building Materials Holding Corporation, prior to its merger with Builders Firstsource and served on the board of Calgary based Mineral and Oil and Natural Gas royalty company PrarieSky Royalty Ltd.

In addition, he serves on the boards of many non-profit organizations where he generously donates his time and expertise. Previously, Bob was a member of the Securities and Exchange Commission's Advisory Committee on Smaller Public Companies, established to examine the impact of Sarbanes-Oxley Act and other aspects of the federal securities law.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